IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

CRIMINAL APPLICATION NO.111 OF 2007
IN
CRIMINAL REVISION APPLICATION NO.179 OF 2007

Mr.Deepak Bhandari. ...Applicant.
Versus

1.M/s.Geo Services India Ltd.,
2.The State of Maharashtra. ...Respondents.

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Mr.A.P.Mundargi, Sr.Advocate i/b. Shailesh Katharia, Adv. for the Applicant.
Mr.V.B.Konde-Deshmukh, APP, for the State.

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CORAM : SMT.V.K.TAHILRAMANI,J.

DATED : 21st April, 2007.

P.C.:

1. Heard the learned Senior Advocate for the applicant and the learned APP for the State.

2. The applicant has been convicted under Section 138 of the N.I.Act. The applicant is seeking bail.

3. Mr.Mundargi, the learned Senior Advocate for the applicant states that the applicant is facing insolvency proceedings. However, it is stated that the relatives of the applicant will somehow gather an amount of Rs.2 lacs and deposit the same in this Court by 20.6.2007.

4. In view of above statement, I am inclined to

grant bail to the applicant.

5. The applicant - Deepak Bhandari to be released on bail in the sum of Rs.10,000/- with one or two sureties to make up the said amount. It is made clear that if the amount of Rs.2 lacs is not deposited in this Court by 20.6.2007, this order granting bail shall stand automatically cancelled and the applicant can be taken into custody.

6. Criminal Application is disposed of accordingly.

(SMT.V.K.TAHILRAMANI,J.)